

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	6	507,064	219,043
Cost of sales		(344,750)	(77,999)
Gross profit		162,314	141,044
Other revenue	6	7,669	1,124
Selling and distribution costs		(22,879)	(17,262)
Administrative expenses		(26,923)	(15,124)
PROFIT FROM OPERATING ACTIVITIES	7	120,181	109,782
Finance costs	8	(5,692)	(3,563)
Share of losses of:			
Jointly-controlled entity		—	—
Associate	19	(32)	—
Amortisation of goodwill on acquisition of an associate	19	(100)	—
PROFIT BEFORE TAX		114,357	106,219
Tax	10	(18,126)	(17,186)
PROFIT BEFORE MINORITY INTERESTS		96,231	89,033
Minority interests		(1,214)	(3,150)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	95,017	85,883
DIVIDENDS			
Proposed final	12	13,167	12,411
EARNINGS PER SHARE	13		
– Basic		HK15.0 cents	HK16.4 cents
– Diluted		HK14.5 cents	HK16.3 cents