

# CONSOLIDATED BALANCE SHEET

30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	125,074	102,133
Intangible assets	15	12,074	10,297
Goodwill:			
Goodwill	16	3,673	2,559
Negative goodwill	16	(36,947)	(37,997)
Investment in a jointly-controlled entity	18	–	–
Investment in an associate	19	868	–
Long term deposits	20	3,745	9,303
Pledged deposit	24	20,049	–
		<u>128,536</u>	<u>86,295</u>
CURRENT ASSETS			
Inventories	21	49,460	15,406
Accounts receivable	22	197,607	107,254
Prepayments, deposits and other receivables	23	77,163	69,389
Cash and cash equivalents	24	271,365	105,019
		<u>595,595</u>	<u>297,068</u>
CURRENT LIABILITIES			
Accounts payable	25	81,219	26,093
Tax payable		9,080	5,721
Accrued liabilities and other payables		17,799	10,523
Other loans	26	–	12,149
Bank loans	26	85,074	52,169
Finance lease payables	27	40	234
		<u>193,212</u>	<u>106,889</u>
NET CURRENT ASSETS		<u>402,383</u>	<u>190,179</u>

# CONSOLIDATED BALANCE SHEET (Continued)

30 June 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>530,919</b>	276,474
NON-CURRENT LIABILITIES			
Bank loans	26	<b>57,899</b>	18,692
Finance lease payables	27	–	40
Convertible bonds	28	<b>19,495</b>	–
Deferred tax liabilities	29	<b>1,175</b>	1,175
		<b>78,569</b>	19,907
MINORITY INTERESTS		<b>35,824</b>	194
		<b>416,526</b>	256,373
CAPITAL AND RESERVES			
Issued capital	30	<b>65,630</b>	56,800
Reserves	32(a)	<b>337,729</b>	187,162
Proposed final dividend	12	<b>13,167</b>	12,411
		<b>416,526</b>	256,373

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*Director*

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