

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 June 2004

	Issued share capital <i>HK\$'000</i>	Reserves				Sub-total <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Total <i>HK\$'000</i>
		Share premium account <i>HK\$'000</i>	Asset revaluation reserve <i>HK\$'000</i>	Statutory reserve fund <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>			
At 1 July 2002	200	22,588	–	1,402	89,256	113,246	–	113,446
Surplus on revaluation of fixed assets (as restated) (<i>note 29</i>)	–	–	2,267	–	–	2,267	–	2,267
Net gains not recognised in the profit and loss account (as restated)	–	–	2,267	–	–	2,267	–	2,267
Issue of shares to public (<i>note 30(e)</i>)	9,940	66,598	–	–	–	66,598	–	76,538
Share issue expenses	–	(21,761)	–	–	–	(21,761)	–	(21,761)
Capitalisation on issue of shares (<i>note 30(d)</i>)	46,660	(46,660)	–	–	–	(46,660)	–	–
Net profit for the year	–	–	–	–	85,883	85,883	–	85,883
Transfer to statutory reserve fund (<i>note 32(a)</i>)	–	–	–	11,215	(11,215)	–	–	–
Proposed final dividend (<i>note 12</i>)	–	–	–	–	(12,411)	(12,411)	12,411	–
At 30 June 2003	<u>56,800</u>	<u>20,765</u>	<u>2,267</u>	<u>12,617</u>	<u>151,513</u>	<u>187,162</u>	<u>12,411</u>	<u>256,373</u>
At 1 July 2003								
As previously reported	56,800	20,765	3,383	12,617	151,513	188,278	12,411	257,489
Prior year adjustment: SSAP 12 – restatement of deferred tax (<i>note 29</i>)	–	–	(1,175)	–	–	(1,175)	–	(1,175)
Effect of deferred tax attributable to minority shareholders	–	–	59	–	–	59	–	59
As restated	<u>56,800</u>	<u>20,765</u>	<u>2,267</u>	<u>12,617</u>	<u>151,513</u>	<u>187,162</u>	<u>12,411</u>	<u>256,373</u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

Year ended 30 June 2004

	Issued share capital <i>HK\$'000</i>	Reserves				Sub-total <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Total <i>HK\$'000</i>
		Share premium account <i>HK\$'000</i>	Asset revaluation reserve <i>HK\$'000</i>	Statutory reserve fund <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>			
Final 2003 dividend declared (note 12)	–	–	–	–	–	–	(12,411)	(12,411)
Issue of shares upon exercise of share options (note 30(f))	4,975	34,067	–	–	–	34,067	–	39,042
Issue of shares upon conversion of convertible bonds (note 30(g))	3,855	39,011	–	–	–	39,011	–	42,866
Share issue expenses	–	(4,361)	–	–	–	(4,361)	–	(4,361)
Net profit for the year	–	–	–	–	95,017	95,017	–	95,017
Transfer to statutory reserve fund (note 32(a))	–	–	–	7,500	(7,500)	–	–	–
Proposed final dividend (note 12)	–	–	–	–	(13,167)	(13,167)	13,167	–
At 30 June 2004	<u>65,630</u>	<u>89,482</u>	<u>2,267</u>	<u>20,117</u>	<u>225,863</u>	<u>337,729</u>	<u>13,167</u>	<u>416,526</u>
Reserves retained by:								
Company and subsidiaries	65,630	89,482	2,267	20,117	226,035	337,901	13,167	416,698
Jointly-controlled entity	–	–	–	–	(140)	(140)	–	(140)
Associate	–	–	–	–	(32)	(32)	–	(32)
At 30 June 2004	<u>65,630</u>	<u>89,482</u>	<u>2,267</u>	<u>20,117</u>	<u>225,863</u>	<u>337,729</u>	<u>13,167</u>	<u>416,526</u>
Company and subsidiaries	56,800	20,765	2,267	12,617	151,653	187,302	12,411	256,513
Jointly-controlled entity	–	–	–	–	(140)	(140)	–	(140)
At 30 June 2003	<u>56,800</u>	<u>20,765</u>	<u>2,267</u>	<u>12,617</u>	<u>151,513</u>	<u>187,162</u>	<u>12,411</u>	<u>256,373</u>