

# BALANCE SHEET

30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	17	133,700	133,700
Pledged deposit	24	20,049	–
		<u>153,749</u>	<u>133,700</u>
CURRENT ASSETS			
Cash and cash equivalents	24	44,806	20,491
Due from subsidiaries	17	102,068	48,143
		<u>146,874</u>	<u>68,634</u>
CURRENT LIABILITIES			
Accrued liabilities and other payables		<u>791</u>	<u>1,108</u>
NET CURRENT ASSETS		<u>146,083</u>	<u>67,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		299,832	201,226
NON-CURRENT LIABILITIES			
Convertible bonds	28	<u>19,495</u>	<u>–</u>
		<u>280,337</u>	<u>201,226</u>
CAPITAL AND RESERVES			
Issued capital	30	65,630	56,800
Reserves	32(b)	201,540	132,015
Proposed final dividend	12	<u>13,167</u>	<u>12,411</u>
		<u>280,337</u>	<u>201,226</u>

**Zhang Peter Y.**  
Director

**Xu Peng**  
Director