

Consolidated Income Statement

for the year ended 30 June 2004



	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5(a)	54,494	88,864
Cost of sales		(47,974)	(78,214)
Gross profit		6,520	10,650
Other revenue	5(c)	305	179
Distribution costs		(694)	(1,259)
Administrative expenses		(14,803)	(34,038)
Provision for diminution in value of investments in securities – other investments		(9,196)	(88)
Provision for diminution in value of investment in joint venture	18	(6,922)	(6,922)
Net loss on disposal of tangible fixed assets		(3)	(1,985)
Amortisation of goodwill		–	(594)
Gain on disposal of interest in subsidiaries	36	–	210
Loss on disposal of interest in an associate		–	(9,200)
Loss from operations	5	(24,793)	(43,047)
Finance costs	6	(927)	(1,419)
Loss from ordinary activities before taxation		(25,720)	(44,466)
Taxation	9	(76)	(759)
Loss before minority interests		(25,796)	(45,225)
Minority interests		(79)	(54)
Net loss for the year	10	(25,875)	(45,279)
Loss per ordinary share			
Basic	11	(1.0) cent	(1.1) cents
Diluted	11	N/A	N/A

The accompanying notes form an integral part of these financial statements.