

# Consolidated Statement of Changes in Equity

for the year ended 30 June 2004



	Notes	2004 HK\$'000	2003 HK\$'000
<b>Total equity at 1 July 2003/2002</b>		<b>60,777</b>	88,056
<b>Net loss for the year</b>	28	<b>(25,875)</b>	(45,279)
<b>Movements in issued share capital:</b>			
Issue of shares	27	<b>136,220</b>	18,000
<b>Movements in share premium:</b>			
Issue of shares	27	<b>(45,407)</b>	-
Share issue expenses	27	<b>(2,494)</b>	-
<b>Total equity at 30 June 2004/2003</b>		<b>123,221</b>	<b>60,777</b>

The accompanying notes form an integral part of these financial statements.