

Balance Sheet

At 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	16	241,370	286,327
Other securities	18	9,545	969
		<u>250,915</u>	<u>287,296</u>
Current assets			
Trade and other receivables		178	527
Bank balances and cash		2,112	13
		<u>2,290</u>	<u>540</u>
Current liabilities			
Trade and other payables		20,539	1,626
Bank and other borrowings	26	17,262	29,560
		<u>37,801</u>	<u>31,186</u>
Net current liabilities			
		<u>(35,511)</u>	<u>(30,646)</u>
		<u>215,404</u>	<u>256,650</u>
Capital and reserves			
Share capital	28	9,411	188,216
Reserves	30	138,683	(18,273)
		<u>148,094</u>	<u>169,943</u>
Non-current liability			
Amounts due to subsidiaries	16	67,310	86,707
		<u>215,404</u>	<u>256,650</u>

Hung Kin Sang, Raymond
Chairman and Managing Director

Fang Chin Ping
Director

