

# Consolidated statement of changes in equity

For the year ended 30th June 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st July, as previously reported		<b>16,191,163</b>	17,881,500
Changes in accounting policy in respect of deferred taxation		<b>(188,482)</b>	(170,732)
Total equity as at 1st July, as restated		<b>16,002,681</b>	17,710,768
Revaluation surplus on investment properties	27	<b>63,798</b>	8,381
Share of revaluation (deficit)/surplus of associated companies	27	<b>(11,016)</b>	17,393
Share of revaluation surplus of jointly controlled entities	27	<b>163,536</b>	8,261
Exchange differences arising on translation of subsidiaries, associated companies and jointly controlled entities	27	<b>1,613</b>	(228)
Net gains not recognised in the profit and loss account		<b>217,931</b>	33,807
Profit/(loss) for the year		<b>127,346</b>	(1,705,562)
		<b>16,347,958</b>	16,039,013
Release of reserves upon disposal of properties	27	<b>8,229</b>	—
Release of reserves upon disposal of a subsidiary	27	—	(6,438)
Release of reserves upon disposal of a jointly controlled entity	27	—	(337)
Dividend paid		—	(29,639)
Issue of shares		<b>13,035</b>	82
Total equity as at 30th June		<b>16,369,222</b>	16,002,681