



CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2004

| | Note | 2004 HK\$'000 | 2003 HK\$'000 |
|--|------|------------------|------------------|
| Turnover | 3 | 822,027 | 664,092 |
| Cost of sales | | (724,755) | (541,847) |
| Gross profit | | 97,272 | 122,245 |
| Other revenues | 3 | 630 | 1,112 |
| Selling and distribution expenses | | (33,681) | (47,219) |
| General and administrative expenses | | (45,449) | (46,575) |
| Profit from operations | 5 | 18,772 | 29,563 |
| Finance costs | 6 | (2,337) | (1,478) |
| Profit before taxation | | 16,435 | 28,085 |
| Taxation | 11 | 114 | (1,562) |
| Profit after taxation | | 16,549 | 26,523 |
| Minority interests | | (1,667) | 626 |
| Net profit attributable to shareholders | 29 | 14,882 | 27,149 |
| Earnings per share | 13 | | |
| – Basic | | 3.9 cents | 7.7 cents |
| – Diluted | | 3.8 cents | 7.7 cents |

The notes on pages 36 to 71 form an integral part of these financial statements.