



BALANCE SHEET
As at 30 June 2004

	<i>Note</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Interests in subsidiaries	18	133,601	101,850
Current assets			
Other receivables, deposits and prepayments	20	<u>72</u>	<u>72</u>
Current liabilities			
Due to directors	22	<u>(120)</u>	<u>–</u>
Accruals and other payable	26	<u>(789)</u>	<u>(2,226)</u>
		(909)	(2,226)
Net current liabilities		<u>(837)</u>	<u>(2,154)</u>
Net assets		<u>132,764</u>	<u>99,696</u>
CAPITAL AND RESERVES			
Share capital	28	42,157	35,156
Reserves	29	<u>90,607</u>	<u>64,540</u>
		<u>132,764</u>	<u>99,696</u>

Wu Shaoning
Director

Yang Zhuoya
Director

The notes on pages 36 to 71 form an integral part of these financial statements.