

Consolidated Income Statement

For the year ended 30 June 2004

| | Notes | 2004 HK\$'000 | 2003 HK\$'000 |
|--|-------|------------------|------------------|
| TURNOVER | 3 | 712,883 | 553,252 |
| Cost of sales | | (599,146) | (465,988) |
| Gross profit | | 113,737 | 87,264 |
| Other revenue | 3 | 901 | 826 |
| Selling and distribution expenses | | (28,941) | (23,211) |
| Administrative expenses | | (13,109) | (11,137) |
| Other operating expenses | | (2,136) | (5,055) |
| Operating profit | 5 | 70,452 | 48,687 |
| Finance costs | 7 | (1,766) | (2,027) |
| Share of results of associated companies | | 6,156 | – |
| Profit before taxation | | 74,842 | 46,660 |
| Taxation | 8 | (1,173) | (32) |
| Net profit attributable to shareholders | 9 | 73,669 | 46,628 |
| Dividends | 10 | | |
| – Interim | | – | 6,005 |
| – Proposed final | | 7,764 | 9,008 |
| | | 7,764 | 15,013 |
| Earnings per share | 11 | | |
| – Basic | | HK10.1 cents | HK7.3 cents |
| – Diluted | | HK10.1 cents | HK7.3 cents |