

## Consolidated Profit and Loss Account

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	6	171,100	162,851
Cost of sales		(112,518)	(94,546)
Gross profit		58,582	68,305
Other revenue		21	13
Selling and distribution costs		(15,681)	(14,811)
Administrative expenses		(10,336)	(5,312)
Other operating expenses		(9,221)	(4,283)
PROFIT FROM OPERATING ACTIVITIES	7	23,365	43,912
Finance costs	8	(8)	–
Share of loss of an associate		(6)	–
PROFIT BEFORE TAX		23,351	43,912
Tax	11	(5,241)	(7,869)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	18,110	36,043
DIVIDENDS	13		
Interim		3,643	–
Special		6,072	12,000
		9,715	12,000
EARNINGS PER SHARE	14		
– Basic		HK2.24 cents	HK4.96 cents
– Diluted		N/A	N/A