

## Balance Sheet

31 March 2004

|  | Notes | 2004<br>HK\$'000 | 2003<br>HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS                     |       |                  |                  |
| Interests in subsidiaries              | 16    | <b>38,898</b>    | 38,898           |
| CURRENT ASSETS                         |       |                  |                  |
| Prepayments                            |       | <b>143</b>       | 143              |
| Due from subsidiaries                  | 16    | <b>29,599</b>    | 29,002           |
| Cash and bank balances                 |       | <b>32</b>        | 45               |
|  |       | <b>29,774</b>    | 29,190           |
| CURRENT LIABILITIES                    |       |                  |                  |
| Accrued liabilities and other payables |       | <b>1,613</b>     | 339              |
| NET CURRENT ASSETS                     |       |                  |                  |
|  |       | <b>28,161</b>    | 28,851           |
|  |       | <b>67,059</b>    | 67,749           |
| CAPITAL AND RESERVES                   |       |                  |                  |
| Issued capital                         | 23    | <b>8,096</b>     | 8,096            |
| Reserves                               | 25    | <b>58,963</b>    | 59,653           |
|  |       | <b>67,059</b>    | 67,749           |

**So Chi Hiu**  
Director

**Yeung Sau Han, Agnes**  
Director