

Consolidated Balance Sheet

At 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (As restated)
Non-Current Assets			
Property, plant and equipment	12	766,136	537,216
Interests in associates	14	3,988	–
Investments in securities	15	187	182
Prepayments and deposits	16	10,405	14,456
Deposit paid for investment in a subsidiary	17	10,169	–
		790,885	551,854
Current Assets			
Inventories	18	2,604,770	1,242,931
Properties held for sale	19	7,008	–
Trade and bills receivables	20	1,318,189	1,131,688
Post dated bank drafts	20	158,056	67,787
Prepayments, deposits and other receivables		165,725	169,335
Investments in securities	15	2,832	2,546
Pledged bank deposits		62,946	41,970
Bank balances and cash		793,990	483,518
		5,113,516	3,139,775
Current Liabilities			
Trade and bills payables	21	2,216,975	1,424,642
Accruals and other payables		119,543	91,959
Taxation payable		35,648	39,314
Bank and other borrowings – due within one year	22	2,591,466	1,364,605
Obligations under finance leases – due within one year	23	7,593	946
		4,971,225	2,921,466
Net Current Assets		142,291	218,309
Total Assets Less Current Liabilities		933,176	770,163
Non-Current Liabilities			
Bank and other borrowings – due after one year	22	25,675	34,782
Obligations under finance leases – due after one year	23	7,583	272
Deferred taxation	24	9,242	4,915
		42,500	39,969
Minority interests		72,948	43,815
Net Assets		817,728	686,379
Capital and Reserves			
Share capital	25	64,199	63,551
Reserves		753,529	622,828
Shareholders' Funds		817,728	686,379

The financial statements on pages 28 to 75 were approved and authorised for issue by the Board of Directors on 25 October 2004 and are signed on its behalf by:

Yang Long-san, Rowell
Director

Yeh Pei-chu, Ivan
Director