

## BALANCE SHEET

30 June 2004

## ANNUAL REPORT 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	12	15
Deposits paid	18	3,450	116,338
Investments in subsidiaries	16	664,881	664,881
		<b>668,343</b>	<b>781,234</b>
<b>CURRENT ASSETS</b>			
Due from subsidiaries	16	2,167,594	1,152,948
Prepayments, deposits and other receivables		50	1,119
Cash and bank balances	23	25,916	9,140
		<b>2,193,560</b>	<b>1,163,207</b>
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables		6,127	5,003
Due to subsidiaries	16	19,025	35,520
Interest-bearing bank and other loans	26, 28	–	312,000
Dividends payable		10,522	8,338
		<b>35,674</b>	<b>360,861</b>
<b>NET CURRENT ASSETS</b>		<b>2,157,886</b>	<b>802,346</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,826,229</b>	<b>1,583,580</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	26, 28	583,725	–
		<b>2,242,504</b>	<b>1,583,580</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	317,523	256,768
Share premium account	31	1,606,563	973,051
Reserves	32(b)	261,264	305,883
Proposed final dividend	12	57,154	47,878
		<b>2,242,504</b>	<b>1,583,580</b>

**Kwong Wui Chun**  
Director

**Chan Yiu Tsuan, Benby**  
Director