

Consolidated Cash Flow Statement

Year ended 30 June 2004

	<i>Notes</i>	1.7.2003 to 30.6.2004 HK\$	13.11.2002 to 30.6.2003 HK\$
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	20	(42,432,991)	5,432
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(800,265)	–
Investments in associates		(156,750)	–
NET CASH USED IN INVESTING ACTIVITIES		(957,015)	–
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from new issue of shares		53,000,000	–
Share issue expenses		(6,150,000)	–
NET CASH FROM FINANCING ACTIVITIES		46,850,000	–
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,459,994	5,432
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD		5,432	–
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD		3,465,426	5,432
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		3,465,426	5,432