

VISION TECH INTERNATIONAL HOLDINGS LIMITED  
BALANCE SHEET  
AT 31 MARCH 2003

	<u>Notes</u>	<u>2003</u> <u>\$'000</u>	<u>2002</u> <u>\$'000</u>
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	12	4,000	140,865
<b>CURRENT ASSETS</b>			
Amounts due from related companies		-	4,625
Deposit, prepayment and other receivable		18	8
Bank balances and cash		5	1,636
		23	6,269
Deduct:-			
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		2,446	2,018
		-----	-----
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(2,423)	4,251
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,577	145,116
		=====	=====
<b>CAPITAL AND RESERVE</b>			
Share capital	17	36,460	30,960
Reserves	18	(34,883)	114,156
		-----	-----
		1,577	145,116
		=====	=====

APPROVED BY THE BOARD OF DIRECTORS ON

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

The notes on pages 36 to 53 form an integral part of these financial statements.