

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital (Unaudited) HK\$	Share Premium (Unaudited) HK\$	Accumulated losses (Unaudited) HK\$	Total (Unaudited) HK\$
At 1 April 2004	10,597,782	92,564,355	(2,803,711)	100,358,426
Net loss for the period	-	-	(10,891,718)	(10,891,718)
At 30 September 2004	<u>10,597,782</u>	<u>92,564,355</u>	<u>(13,695,429)</u>	<u>89,466,708</u>
At 1 April 2003	10,597,782	92,564,355	(14,393,949)	88,768,188
Net profit for the period	-	-	5,800,250	5,800,250
At 30 September 2003	<u>10,597,782</u>	<u>92,564,355</u>	<u>(8,593,699)</u>	<u>94,568,438</u>