

Consolidated Statement of Changes in Equity

Year ended 31st July, 2004

		Investment						
	Issued	Share	property	Capital	Exchange	Accumulated		Total
Notes	capital	premium	revaluation	redemption	fluctuation	losses		
	HK\$'000	account	reserve	reserve	reserve	HK\$'000	HK\$'000	HK\$'000
At 1st August, 2002:								
As previously report	1,873,001	5,858,164	1,927,110	1,200,000	60,282	(10,138,207)		780,350
Prior year adjustment:								
SSAP 12 — restatement of deferred tax	30	—	—	—	—	(28,635)		(28,635)
As restated	1,873,001	5,858,164	1,927,110	1,200,000	60,282	(10,166,842)		751,715
Deficit on revaluation of investment properties								
15	—	—	(680,752)	—	—	—		(680,752)
Exchange realignments:								
Subsidiaries	—	—	—	—	57	—		57
Associates	—	—	—	—	(972)	—		(972)
Net losses not recognised in the profit and loss account								
	—	—	(680,752)	—	(915)	—		(681,667)
Release upon disposal of subsidiaries								
33(c)	—	—	—	—	(2,305)	—		(2,305)
Release upon deemed disposal of an associate								
	—	—	—	—	(9,494)	—		(9,494)
Net loss for the year (as restated)								
	—	—	—	—	—	(476,566)		(476,566)
At 31st July, 2003 and 1st August, 2003								
— page 39	1,873,001	5,858,164*	1,246,358*	1,200,000*	47,568*	(10,643,408)*		(418,317)

Consolidated Statement of Changes in Equity

Year ended 31st July, 2004

	Notes	Issued capital HK\$'000	Share premium account HK\$'000	Investment	Capital redemption reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
				property revaluation reserve HK\$'000				
At 31st July, 2003 and 1st August, 2003								
As previously reported		1,873,001	5,858,164	1,246,358	1,200,000	47,568	(10,599,247)	(374,156)
Prior year adjustment: SSAP 12 — restatement of deferred tax	30	—	—	—	—	—	(44,161)	(44,161)
As restated — page 38		1,873,001	5,858,164	1,246,358	1,200,000	47,568	(10,643,408)	(418,317)
Surplus on revaluation of investment properties	15	—	—	258,779	—	—	—	258,779
Exchange realignments: Subsidiaries		—	—	—	—	(9)	—	(9)
Associates		—	—	—	—	60	—	60
Net gains not recognised in the profit and loss account		—	—	258,779	—	51	—	258,830
Release upon disposal of subsidiaries	33(c)	—	—	(28,640)	—	—	—	(28,640)
Release upon disposal of investment properties		—	—	261,312	—	—	(149,983)	111,329
Net loss for the year		—	—	—	—	—	(39,313)	(39,313)
At 31st July, 2004		1,873,001	5,858,164*	1,737,809*	1,200,000*	47,619*	(10,832,704)*	(116,111)
Reserves retained by: Company and subsidiaries		1,873,001	5,858,164	1,709,169	1,200,000	(6,650)	(8,758,931)	1,874,753
Associates		—	—	28,640	—	54,269	(2,073,773)	(1,990,864)
At 31st July, 2004		1,873,001	5,858,164	1,737,809	1,200,000	47,619	(10,832,704)	(116,111)
Reserves retained by: Company and subsidiaries (as restated)		1,873,001	5,858,164	1,246,358	1,200,000	(6,641)	(8,523,249)	1,647,633
Associates (as restated)		—	—	—	—	54,209	(2,120,159)	(2,065,950)
At 31st July, 2003		1,873,001	5,858,164	1,246,358	1,200,000	47,568	(10,643,408)	(418,317)

* These reserve accounts comprise consolidated reserves of debit balance of HK\$1,989,112,000 (2003: HK\$2,291,318,000 (as restated)) in the consolidated balance sheet.