

Balance Sheet

31st July, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	6,222	13,780
Investment properties	15	2,201,200	2,141,700
Interests in subsidiaries	17	(2,445,759)	(1,243,552)
Interests in associates	19	1,249,533	943,093
Long term investments	20	30,119	101,719
		<u>1,041,315</u>	<u>1,956,740</u>
CURRENT ASSETS			
Debtors and deposits		34,581	36,360
Pledged bank balances and time deposits	25	96,657	117,391
Cash and cash equivalents	25	374,771	28,175
		<u>506,009</u>	<u>181,926</u>
CURRENT LIABILITIES			
Creditors, deposits received and accruals		55,448	66,499
Tax payable		—	64,454
Interest-bearing bank and other borrowings	26	1,102,300	1,881,500
Provision for premium on bonds redemption		612,390	612,390
		<u>1,770,138</u>	<u>2,624,843</u>
NET CURRENT LIABILITIES		<u>(1,264,129)</u>	<u>(2,442,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(222,814)</u>	<u>(486,177)</u>
NON-CURRENT LIABILITIES			
Long term rental deposits received		(18,577)	(26,656)
		<u>(241,391)</u>	<u>(512,833)</u>
CAPITAL AND RESERVES			
Issued capital	31	1,873,001	1,873,001
Reserves	32(b)	(2,114,392)	(2,385,834)
		<u>(241,391)</u>	<u>(512,833)</u>

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