

## Consolidated Income Statement

For the year ended 30th June, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	5	13,217	6,889
Direct costs		(6,792)	(1,254)
Gross profit		6,425	5,635
Other operating income		146	2,962
Revaluation increase (decrease) of investment properties		1,100	(12,500)
Administrative and other operating expenses		(24,892)	(32,591)
Amortisation of goodwill		–	(21,254)
Allowance for bad and doubtful debts		(3,132)	–
Allowance for properties held for sale		(12,400)	(10)
Allowance for properties held for sale		–	(33,200)
Allowance for amount due from an investee company		–	(4,715)
Impairment loss recognised in respect of leasehold land and buildings		–	(806)
Impairment loss recognised in respect of goodwill arising on acquisition of a subsidiary		–	(29,923)
Loss from operations	6	(32,753)	(126,402)
Finance costs	8	(10,784)	(8,810)
Share of results of associates		(5,112)	(157,741)
Gain on disposal of a subsidiary	29	4,727	–
Reversal of allowance for (allowance for) amounts due from associates	22	1,045	(15,911)
Unrealised holding loss on other investment		–	(142,120)
Loss before minority interest		(42,877)	(450,984)
Minority interest		886	783
Loss attributable to shareholders		(41,991)	(450,201)
Loss per share	10		
Basic		(HK\$0.01)	(HK\$0.21)