

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	At 30 September 2004 (Unaudited) HK\$'000	At 31 March 2004 (Audited) HK\$'000
Non-current assets			
Fixed assets		455,552	393,726
Goodwill		13,563	14,393
Intangible assets		29,529	20,291
Deferred tax assets		21,124	16,774
Interests in associates		36,445	29,669
Long-term investments		28,757	—
		584,970	474,853
Current assets			
Inventories		1,236,306	1,101,402
Trade and bills receivables	6	2,059,834	1,613,821
Prepayments, deposits and other receivables		325,238	327,069
Cash and bank balances		377,902	521,071
		3,999,280	3,563,363
Current liabilities			
Trade and bills payables	7	1,533,472	1,199,830
Other payables and accruals		549,502	452,424
Tax payable		992	1,308
Interest-bearing bank borrowings, unsecured		620,446	463,014
		2,704,412	2,116,576
Net current assets		1,294,868	1,446,787
Total assets less current liabilities		1,879,838	1,921,640
Non-current liabilities			
Interest-bearing bank borrowings, unsecured		409,500	546,000
Minority interests		7,827	10,459
		1,462,511	1,365,181
Capital and reserves			
Issued capital		86,063	85,975
Reserves		1,376,448	1,279,206
		1,462,511	1,365,181