

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 September 2004 (Unaudited) HK\$'000	Six months ended 30 September 2003 (Unaudited) HK\$'000
Net cash outflow from operating activities	(11,416)	(53,433)
Net cash outflow from investing activities	(130,807)	(158,177)
Net cash inflow/(outflow) from financing activities	(946)	64,597
Decrease in cash and cash equivalents	(143,169)	(147,013)
Cash and cash equivalents at the beginning of the period	521,071	667,097
Cash and cash equivalents at the end of the period	377,902	520,084

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued share capital (Unaudited) HK\$'000	Share premium account (Unaudited) HK\$'000	Capital reserve (Unaudited) HK\$'000	Reserve funds (Unaudited) HK\$'000	Exchange fluctuation reserve (Unaudited) HK\$'000	Retained profits (Unaudited) HK\$'000	Proposed final dividend (Unaudited) HK\$'000	Total (Unaudited) HK\$'000
At 1 April 2004	85,975	291,850	623,689	37,100	578	325,989	—	1,365,181
Exercise of share options	88	1,657	—	—	—	—	—	1,745
Net profit for the period	—	—	—	—	—	95,523	—	95,523
Exchange realignment	—	—	—	—	62	—	—	62
At 30 September 2004	86,063	293,507	623,689	37,100	640	421,512	—	1,462,511
At 1 April 2003	85,870	289,895	623,689	27,874	1,003	301,285	63,372	1,392,988
Exercise of share options	5	84	—	—	—	—	—	89
Net loss for the period	—	—	—	—	—	(90,962)	—	(90,962)
Payment of dividend	—	—	—	—	—	—	(63,372)	(63,372)
At 30 September 2003	85,875	289,979	623,689	27,874	1,003	210,323	—	1,238,743