

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS

At 30 September 2004, the interests and short positions of the directors and chief executives in the share capital of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") (the "Associated Corporations") as recorded in the register maintained by the Company pursuant to Section 352 of the SFO or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies ("Model Code") were as follows:

(1) Interests in the Company

(a) Shares

Name of directors	Personal interests	Number of ordinary shares			Other interests
		Family interests	Corporate interests	<i>Note</i>	
Mr. Duan Chuan Liang	–	–	129,432,301	–	
Mr. Tsui Chi Kin	11,250,000	–	–	–	

Note: These shares are beneficially owned by and registered in the name of Asset Full Resources Limited, a company incorporated in the British Virgin Islands, whose entire issued capital is legally and beneficially owned by Mr. Duan Chuan Liang.

(b) Share Options

No options have been granted under the 2002 Share Option Scheme since its adoption on 6 September 2002.

Save as mentioned above, as at 30 September 2004, none of the directors had any interests or short positions in the shares or underlying shares or debentures of the Company or any of its associated corporation which had been recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.