

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	Unaudited at 30 Sep 2004 HK\$'000	Audited at 31 Mar 2004 HK\$'000
Non-current assets			
Property, plant and equipment	6	5,332	5,959
Current assets			
Inventories		24,919	28,594
Trade and other receivables	7	11,118	13,348
Pledged bank deposit		8,066	8,031
Bank balances and cash		31,221	30,085
		75,324	80,058
Current liabilities			
Trade and other payables	8	15,833	24,373
Taxation payable		667	22
		16,500	24,395
Net current assets		58,824	55,663
Total assets less current liabilities		64,156	61,622
Capital and reserves			
Issued share capital		1,670	1,670
Reserves		62,192	59,624
Shareholders' funds		63,862	61,294
Non-current liabilities			
Deferred taxation		294	328
		64,156	61,622