

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital HK\$'000	Exchange reserve HK\$'000	Contributed surplus HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Deficit HK\$'000	Total HK\$'000
Balance at 1 April, 2004	1,670	-	64,078	3,781	7,903	(16,138)	61,294
Profit for the period	-	-	-	-	-	5,909	5,909
2004 final dividend paid	-	-	(3,341)	-	-	-	(3,341)
Balance at 30 September, 2004	<u>1,670</u>	<u>-</u>	<u>60,737</u>	<u>3,781</u>	<u>7,903</u>	<u>(10,229)</u>	<u>63,862</u>
Balance at 1 April, 2003	1,670	-	64,078	3,781	7,903	(26,432)	51,000
Profit for the period	-	-	-	-	-	5,391	5,391
Translation of the PRC subsidiary's financial statements	-	(1)	-	-	-	-	(1)
Balance at 30 September, 2003	<u>1,670</u>	<u>(1)</u>	<u>64,078</u>	<u>3,781</u>	<u>7,903</u>	<u>(21,041)</u>	<u>56,390</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Unaudited six months ended 30 Sep 2004 HK\$'000	Unaudited six months ended 30 Sep 2003 HK\$'000
Net cash from operating activities	5,088	6,008
Net cash used in investing activities	(611)	(9,221)
Net cash used in financing activities	<u>(3,341)</u>	<u>-</u>
Increase/(decrease) in cash and cash and equivalents	1,136	(3,213)
Cash and cash equivalents at beginning of period	<u>30,085</u>	<u>35,671</u>
Cash and cash equivalents at end of period	<u>31,221</u>	<u>32,458</u>
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	<u>31,221</u>	<u>32,458</u>