

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30 September 2004

(Expressed in Hong Kong dollars)

	2004 '000 (Unaudited)	2003 '000 (Unaudited)
NET CASH (OUTFLOW) / INFLOW FROM OPERATING ACTIVITIES	(305)	47,572
NET CASH (OUTFLOW) / INFLOW FROM INVESTING ACTIVITIES	<u>(594)</u>	<u>27</u>
(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(899)	47,599
Cash and cash equivalents at beginning of period	137,160	109,684
Effect of foreign exchange rate changes, net	<u>(714)</u>	<u>—</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>135,547</u></u>	<u><u>157,283</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<u><u>135,547</u></u>	<u><u>157,283</u></u>