



CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2004

	NOTES	30.9.2004 (Unaudited) HK\$'000	31.3.2004 (Audited) HK\$'000
ASSETS AND LIABILITIES			
Non-Current Assets			
Property, plant and equipment	7	1,592,908	1,401,239
Club membership		4,745	4,745
Deposits for machinery and printing equipment		123,123	119,875
Pledged bank deposit	10	97,722	—
Deferred tax assets		22,873	22,629
		1,841,371	1,548,488
Current Assets			
Inventories		167,517	115,901
Trade receivables	8	312,789	282,712
Other debtors, deposits and prepayments		23,514	17,238
Taxation recoverable		22,818	2,148
Cash and cash equivalents		789,662	1,167,371
		1,316,300	1,585,370
Current Liabilities			
Trade payables	9	68,989	70,843
Other creditors, accruals and deposits received		158,620	184,104
Taxation payable		85,744	39,932
Borrowings – due within one year	10	—	22,404
		313,353	317,283
Net Current Assets		1,002,947	1,268,087
Non-Current Liabilities			
Borrowings – due after one year	10	79,587	1,847
Deferred tax liabilities		123,688	121,904
		203,275	123,751
Minority interests		1,977	—
		2,639,066	2,692,824
CAPITAL AND RESERVES			
Share capital	11	599,479	599,479
Reserves		2,039,587	2,093,345
		2,639,066	2,692,824