



## DISCLOSEABLE INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS UNDER THE SFO

At 30 September 2004, shareholders (other than directors or chief executive of the Company) who had interests in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO were as follows:

### Interests in the Company

Name	Capacity	Number of Ordinary Shares	Percentage of Shareholding
Ching-fat MA	Trustee of a discretionary trust	1,375,045,800 (Note 1)	57.34%
Ma's Holdings Limited	Interest of controlled corporations	1,375,045,800 (Note 1)	57.34%
Wonderful Star Limited	Interest of controlled corporations	1,375,045,800 (Note 1)	57.34%
Magicway Investment Limited	Interest of controlled corporations	1,375,045,800 (Note 1)	57.34%
Ever Holdings Limited	Beneficial owner and interest of controlled corporations	1,375,045,800 (Note 1)	57.34%
Tarbela Company Limited	Beneficial owner	681,037,500 (Note 1)	28.40%
Tarboca Company Limited	Beneficial owner	360,328,020 (Note 1)	15.03%
Sermost Limited	Beneficial owner	249,398,400 (Note 1)	10.40%
Mui-fong HUNG	Interest of spouse	1,375,045,800 (Note 1)	57.34%
JP Morgan Chase & Co.	Interest of controlled corporations	167,423,093 (Note 2)	6.98%



*Notes:*

- (1) Such 1,375,045,800 shares are held by Ever Holdings Limited (holding 84,281,880 shares), Tarbela Company Limited (holding 681,037,500 shares), Tarboca Company Limited (holding 360,328,020 shares) and Sermost Limited (holding 249,398,400 shares). Tarbela Company Limited, Tarboca Company Limited and Sermost Limited are the wholly owned subsidiaries of Ever Holdings Limited; Ever Holdings Limited is the wholly owned subsidiary of Magicway Investment Limited; Magicway Investment Limited is the wholly owned subsidiary of Wonderful Star Limited and Wonderful Star Limited is the wholly owned subsidiary of Ma's Holdings Limited. Ma's Family Trust is the sole beneficial owner of Ma's Holdings Limited and Mr. Ching-fat MA is the trustee of Ma's Family Trust. Ms. Mui-fong HUNG, being spouse of Mr. Ching-fat MA, is also deemed to be interested in the shares of the Company.
- (2) At 30 September 2004, JP Morgan Chase & Co. and its controlled corporations were holding 167,423,093 shares of the Company, of which 62,992,000 shares were held by JP Morgan Chase & Co. and its controlled corporations as investment manager and 104,431,093 shares as custodian corporations/ approved lending agent.

Save as disclosed above, no other party had interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO.

On behalf of the Board  
**Shun-chuen LAM**  
*Chairman*

Hong Kong, 8 December 2004

As at the date hereof, the Board comprises Mr. Shun-chuen LAM and Mr. Shun-choi LAM as executive directors, Mr. Dominic LAI as non-executive director, and Mr. Siu-leun CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM as independent non-executive directors.