

BIOGRAPHICAL DETAILS OF DIRECTORS

Mr. Lau Sze Shing, Edward, aged 39, is the chairman and an executive director of the company. Mr. Lau graduated with a master of business administration degree from the University of Western Ontario, Canada and a bachelor's degree in business administration from the Chinese University of Hong Kong. Mr. Lau has approximately 13 years of experience in the fields of investment banking, corporate banking and finance, capital market, merger and acquisition and advisory covering financial markets of Hong Kong, the PRC and North America. He is also an advisor to China Everbright Bank, Shenzhen, providing advice in respect of management buyout of state owned enterprises in PRC. Prior to joining Prime Investments Holdings Limited, Mr. Lau was an alternate Chief executive and director of Fleet National Bank (also known as FleetBoston Financial).

Mr. Wu Shenbin, aged 39, is the assistant general manager of CITIC United Asia Investments Limited, a wholly owned subsidiary of CITIC Group. He is also the executive vice president of CITIC Gold Group Limited and CITIC Energy Inc., companies under CITIC Group. He is an associate member of the CPA Australia. He holds a degree in Master of Business Administration from the Queensland University of Technology. He has extensive experience in asset management and investment.

Cavaliere Kathy K. H. Chiu, JP, Cavaliere by the Italian Government, aged 54. Ms. Chiu has over twenty-nine years of banking experience in Canada and the Asia Pacific Region. She served as a member of the Board of Trustees of the Lord Wilson Heritage Trust and the Sir Edward Youde Memorial Fund, as a member of the Sir Robert Black Trust Fund Committee and the Joint Committee on Student Finance and as an ex-officio member of the Gratham Scholarships Fund Committee. Ms. Chiu is active in community services and was appointed by the Government of Hong Kong to serve as a member to the Deportation Tribunal, the Solicitors Disciplinary Tribunal Panel, the Regional Advisory Committee for Hong Kong Hospital Authority and the Education Commission and as an adjudicator of the Immigration Tribunal and the Obscene Articles Tribunal. She was the Chairman of Po Leung Kuk in 1991-92 and a committee member of the Jackie Chan Foundation. Ms. Chiu recently gained her diploma in Beijing University of Economics, Finance & Political studies in 2002. She is an independent non-executive director of both Qianlong Technology International Holdings Limited, and B & S Entertainment Holdings Limited, whose shares are listed on the Growth Enterprise Market of the Stock Exchange. Ms. Chiu is Montblanc Outstanding Business Lady of the year 2002 in Hong Kong.

Mr. Pong Po Lam, aged 47, is an executive Director. He is a graduate of Chinese University of Hong Kong with a Bachelor of Science degree and a Master of Business Administration degree. Mr. Pong has been the managing director of the Pegasus Fund Managers Limited ("Pegasus Fund") since 1990. Pegasus Fund is currently the investment manager of Pegasus Midas Managed Fund Limited, a fund of \$15.3 million as at 4 September 2003 which was under its management. He is a director of four European hedge funds, namely Kallista CB Arbitrage Fund, Kallista HY Arbitrage Fund, Kallista US Equity Fund and Kallista Arbitrage Strategies Fund, which in aggregate managed a sum of Euro 528.7 million and US\$231.6 million as at 31 August 2003. He is also an executive director of China Northern Enterprises Investment Fund Limited, an investment company for the purposes of the Listing Rules, the shares of which was listed on the Stock Exchange in the end of October 2003.

BIOGRAPHICAL DETAILS OF DIRECTORS

He has been working in the fund management industry for more than 16 years and was formerly a director of Gartmore Fund Managers (Far East) Ltd. During the past 10 years, Mr. Pong was appointed as the fund advisor of Guangdong Overseas Chinese Trust and Investment Corporation in China, as a director and adviser of AGRI-AM Securities Investment Trust Corporation with assets of 300 million and NT\$10 billion under its management which was set up in Taiwan as a joint venture with, among others, Credit Agricole, the largest banking group in Europe, as managing director of Pegasus Lipper Analytical Services Limited, a joint venture between the Wall Street's famous fund ranking company, Lipper Analytical Services International Corporation and Pegasus Investment Information Limited from 1993-1996 and as a director of Bank of East Asia (Trustee) Limited in 1999. Mr. Pong is also the Executive Committee Member of The Institute of Financial Planners of Hong Kong, lecturer of HKU SPACE programme and regular guest speaker of the training courses for the senior management from China Construction Bank, Bank of China (Hong Kong) Limited and CMG Asia Limited. He has made many financial comments as to when and where to invest in many occasions and in many leading newspapers, TV and radio programs in the Asia region such as CNBC, NHK, Asiaweek, Bloomberg, Dow Jones, Asian Wall Street Journal, Reuters, South China Morning Post and so on.

Ms. Ho Chiu King, Pansy, aged 42, currently is the managing director of Shun Tak Holdings Limited, the chief executive officer and director of Shun Tak – China Travel Shipping Investments Limited, director of Sociedade de Turismo e Diversões de Macau, S.A.R.L., chairman of Macau Tower Convention & Entertainment Centre, and executive director of Air Macau Company Limited. She is also a committee member of The Chinese People's Political Consultative Conference of Beijing, member of the executive committee of All-China Federation of Industry & Commerce, executive vice president of Guangdong Chamber of Foreign Investors, executive committee member and board director of the community chest of Hong Kong, founding honorary advisor and board director of The University of Hong Kong Foundation for Educational Development & Research and advisory council member of The Better Hong Kong Foundation. Ms. Ho holds a Bachelor degree in marketing and international business management from the University of Santa Clara.

Mr. Lan Ning, aged 41, graduated with a Beijing International Master of Business Administration degree from Peking University, is former senior director of China Poly Group Corporation, and founder and chairman of Guangzhou Poly Investment Ltd. Mr. Lan has extensive experience in various businesses including international trading, property development, investment, asset management, securities, corporate mergers and domestic and overseas strategic investment.

Mr. Ding Xiaobin, aged 35, has been honored the academic title of economist. He is ever chronologically worked for business enterprises in fields of banking, futures, clothes, import & export and investments and currently as the managing director of Guangdong Poly Investment Limited. He was engaged in direct investment and investment consultancy for projects in lines of clothes sales, harbor operation, agricultural products processing, building materials manufacturing, chemical synthesis and so on, with close cooperative relationship with the domestic banks, not only the state-owned commercial banks, but also state policy banks and stocked banks. Mr. Ding has rich experience in management, merger and acquisition, restructuring.

Ms. Chan Man Yee, aged 32, is the managing director of Spa Philosophy Company Ltd, the first day spa in Macau. She is a certified public accountant of American Institute of Certified Public Accountants. She holds a degree of Bachelor of Science in Accounting from University of Southern California. She worked for an international audit firm and several publicly listed companies for over 7 years.

BIOGRAPHICAL DETAILS OF DIRECTORS

Dr. Chan Po Fun, Peter, BBS, M.B.E., JP, D.S., Ph.D., aged 82, is a certified public accountant. He was the chairman of The Kowloon Stock Exchange Limited, a member of committee on Takeovers and Mergers of the former Securities Commission and the chairman of the former Hong Kong Federation of Stock Exchanges. He was a registered dealing director under the Securities Ordinance and was a member of the Urban Council for 14 years. Dr. Chan has served on the boards of many listed companies in Hong Kong. He is a honorary fellow of the Society for Underwater Technology and is a member of a number of scientific institutions. Dr. Chan has been a member, and the treasurer, of the board of the Chinese Permanent Cemeteries since 1967 and the chairman of its finance committee. He is trustee of the S.K. Yee Medical Foundation.

Dr. Cheung Wai Bun, Charles, JP, aged 68, is the group chief executive and executive deputy chairman of Mission Hills Group, Hong Kong. He holds an Honorary Doctorate degree in Business Administration, a Master degree in Business Administration and a Bachelor degree of science. Dr. Cheung has more than thirty-eight years working experience and he has held senior management positions in various industries including banking, finance, property development, hotel development, management and investments. He is a non-executive director and chairman of the respective audit committees of K. Wah International Holdings Limited, K. Wah Construction Materials Limited, Pioneer Global Group Limited, which are companies listed on the Main Board. Dr. Cheung is also an independent non-executive director of B & S Entertainment Holdings Limited. Dr. Cheung was a former director and adviser of the Tung Wah Group of Hospitals. He is vice chairman of Guangdong Province Golf Association. Dr. Cheung was awarded the Directors of the Year Awards 2002 of Listed Company Non-executive Director (2002上市公司傑出非執行董事). Dr. Cheung was appointed by the HKSAR Government as a member of the Estate Agents Authority (地產代理監管局) on 1 November 2002.

Mr. Zhang Yong, aged 49, PH.D, is a young professor and supervisor of PH.D. students. He has been honored the academic titles of National Expert of Great Contribution, Celebrated Expert of Embryo Engineering, founder of Animal Clone Base of China. Meanwhile he is the founder of the Academic Institute of Biological Engineering of Northwest Sci-Tech University of Agriculture and Forestry and Yangling Keyan Biological Engineering Ltd. As Chairman of Yang Ling Keyuan Clone Science & Technological Company Ltd, professor Zhang is also titled as member of the Technology Committee belonging to National Agriculture Department, invited member of Government's Decision-making Consultation Committee of Shan Xi province, resident syndic of Academic Committee of Agriculture Biology Technology. Professor Zhang is professionally skilled with breeding, marketing and technology information for poultry industry. He is also good at, from microcosmic and macrocosmic point of view, mastering the developing and the stratagem and tactics for hi-tech poultry corporations.

Mr. Gu Qiu Rong, aged 38, the Chinese Certified Public Accountants and the Chinese Certified Tax Agent. Mr. Gu has extensive experience in accounting and corporate finance management. Over the last decade, Mr. Gu was engaged in various fields, such as import and export trading, shipping, commercial wholesale, chain operations and investment consultancy and held numerous senior management positions with various corporations. Mr. Gu is currently vice general manager of Guangzhou Cofidelen Science & Technology Development Co. Ltd.