

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2004

| | Notes | 2004 HK\$ | 2003 HK\$ |
|--|-------|--------------|--------------|
| TURNOVER | 6 | – | 3,503,172 |
| Cost of trading securities sold | | – | (3,613,242) |
| Realised loss on sale of trading securities | | – | (110,070) |
| Other revenue and gains | 6 | 201 | 8,924 |
| Administrative expenses | | (3,722,982) | (4,474,279) |
| Other operating expenses, net | | (2,050,000) | (13,300,000) |
| LOSS FROM OPERATING ACTIVITIES | 7 | (5,772,781) | (17,875,425) |
| Finance costs | 8 | (327,699) | (281,149) |
| LOSS BEFORE TAX | | (6,100,480) | (18,156,574) |
| Tax | 10 | – | – |
| NET LOSS FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS | 11 | (6,100,480) | (18,156,574) |
| LOSS PER SHARE | 12 | | |
| Basic | | 13.5 cents | 45.4 cents |
| Diluted | | N/A | N/A |