

Financial Information

The Board of Directors of Texwinca Holdings Limited (the “Company”) has pleasure in presenting the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2004 as follows:

Condensed Consolidated Profit and Loss Account

		Six months ended 30 September	
	<i>Notes</i>	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
TURNOVER			
Cost of sales	3	3,600,250 (2,588,114)	2,878,344 (2,088,967)
Gross profit		1,012,136	789,377
Other revenue and gains		18,458	10,116
Selling and distribution costs		(569,067)	(433,808)
Administrative expenses		(213,572)	(176,346)
Other operating expenses, net		2,941	(3,958)
PROFIT FROM OPERATING ACTIVITIES		250,896	185,381
Share of profit of an associate		18,503	18,325
Finance costs		(3,760)	(1,739)
PROFIT BEFORE TAX		265,639	201,967
Tax	5	(25,832)	(20,859)
PROFIT BEFORE MINORITY INTERESTS		239,807	181,108
Minority interests		(2,925)	(971)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		236,882	180,137

Financial Information

Condensed Consolidated Profit and Loss Account

(continued)

		Six months ended 30 September	
	Notes	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
Proposed interim dividend		<u>132,588</u>	<u>105,996</u>
Proposed interim dividend per share (HK cents)		<u>10.0</u>	<u>8.0</u>
Earnings per share (HK cents)	6		
Basic		<u>17.9</u>	<u>13.6</u>
Diluted		<u>17.7</u>	<u>13.5</u>