

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2004

	Notes	30 September 2004 (unaudited) HK\$'000	31 March 2004 (audited) HK\$'000
Non-current assets			
Fixed assets		29,819	20,918
Goodwill	9	14,286	14,717
Interests in a jointly-controlled entity		16	22
		<u>44,121</u>	<u>35,657</u>
Current assets			
Property under redevelopment	10	42,034	–
Gross amount due from customers for contract works		59,024	104,607
Accounts receivable	11	154,466	168,660
Deposits, prepayment and other receivables		34,815	49,382
Tax recoverable		68	68
Pledged time deposits		32,172	21,758
Cash and cash equivalents		106,767	102,522
		<u>429,346</u>	<u>446,997</u>
Current liabilities			
Accounts payable	12	180,188	214,690
Gross amount due to customers for contract works		47,711	59,227
Tax payable		10,428	7,117
Other payable and accruals		6,104	2,803
Trade payables to related parties		21	21
Interest-bearing bank and other borrowings	13	20,056	130
		<u>264,508</u>	<u>283,988</u>
Net current assets		<u>164,838</u>	<u>163,009</u>
Total assets less current liabilities		<u>208,959</u>	<u>198,666</u>
Non-current liabilities			
Finance lease payable		104	129
Deferred tax liabilities		223	223
		<u>327</u>	<u>352</u>
		<u>208,632</u>	<u>198,314</u>
Capital and reserves			
Issued capital		23,519	23,519
Reserves	15	180,409	170,091
Dividends			
Interim dividend for 2004/05		4,704	–
Proposed final dividend for 2003/04		–	4,704
		<u>208,632</u>	<u>198,314</u>