

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 30 September 2004*

	Six months ended 30 September	
	2004 (unaudited) HK\$'000	2003 (unaudited) HK\$'000
Net cash (used in) generated from operating activities	(5,891)	53,500
Net cash used in investing activities	(9,764)	(4,038)
Net cash generated from (used in) financing activities	19,901	(22,893)
Net increase in cash and cash equivalents	4,246	26,569
Cash and cash equivalents at beginning of period	104,522	36,549
<b>Cash and cash equivalents at end of period</b>	<b>108,768</b>	<b>63,118</b>
<b>Analysis of cash and cash equivalents</b>		
Cash and bank balances	85,886	27,757
Non-pledged time deposits with original maturity of less than three months when acquired	20,881	18,217
Time deposits with original maturity of less than three months when acquired, pledged as security for bank overdraft facilities	2,001	17,161
Bank overdrafts	-	(17)
	<b>108,768</b>	<b>63,118</b>