

INTERIM DIVIDEND

The Directors do not recommend the payment of an interim dividend (2003: Nil).

STAFF COSTS

The total staff costs incurred for the period under review including directors' remuneration amounted to HK\$17 million (2003: HK\$11 million). The number of staff was approximately 680 as at the reporting date.

The remuneration policy and package of the Group's employees are structured by reference to market terms and statutory requirements as appropriate. In addition, the Group also provide other staff benefits such as medical insurance, mandatory provident fund and a share option scheme to its employees.

DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES

At 30th September, 2004, the interests of the directors and their associates in the shares and underlying shares of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance (the "SFO"), or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of the Listed Companies, were as follows:

Long position

Ordinary shares of HK\$0.05 each of the Company

Name of director	Capacity	Number of issued ordinary shares held	Percentage of the issued share capital of the Company
Mr. Pan Su Tong	Held by controlled corporation (<i>Note</i>)	341,202,894	67%

Note: Jade Forest Limited ("Jade Forest") held 341,202,894 shares (or 67% interest). Jade Forest was 100% owned by Mr. Pan Su Tong as at 30th September, 2004. Accordingly, Mr. Pan Su Tong was deemed to be interested in the 341,202,894 shares held by Jade Forest.

Save as disclosed above, at 30th September, 2004, none of the directors nor their associates had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations.