

Consolidated Profit and Loss Account*For the six months ended 30th September 2004*

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	125,890	57,164
Cost of sales and services		(70,783)	(46,841)
Gross profit		55,107	10,323
Other revenues	3	16,500	210
Distribution costs		(51)	(979)
Operating expenses		(18,014)	—
Administrative expenses		(36,666)	(17,221)
Operating profit/(loss)	4	16,876	(7,667)
Finance costs		(788)	(139)
Profit/(loss) before taxation		16,088	(7,806)
Taxation	5	(3,761)	(454)
Profit/(loss) after taxation		12,327	(8,260)
Minority interests		(685)	—
Profit/(loss) attributable to shareholders		11,642	(8,260)
Earnings/(loss) per share	6	HK cents 0.35	HK cents (0.27)