Consolidated Statement of Changes in Equity

For the six months ended 30th September 2004

	Share capital HK\$'000	Reserves HK\$'000	Total HK\$'000
At 1st April 2004	32,823	185,260	218,083
Changes in exchange rates	_	23	23
Issue of new shares	12	387	399
Release upon disposal of subsidiaries	—	45	45
Profit attributable to shareholders	—	11,642	11,642
At 30th September 2004	32,835	197,357	230,192
At 1st April 2003	31,093	70,941	102,034
Changes in exchange rates	—	72	72
Loss attributable to shareholders	—	(8,260)	(8,260)
At 30th September 2003	31,093	62,753	93,846