

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th September 2004

	Notes	Six months ended 30th September	
		2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
TURNOVER	3	<b>143,555</b>	199,393
Cost of sales		<b>(130,038)</b>	(185,855)
Gross profit		<b>13,517</b>	13,538
Other revenue		<b>4,023</b>	5,856
Administrative expenses		<b>(15,389)</b>	(14,700)
Other operating expenses, net		<b>1,631</b>	1,697
PROFIT FROM OPERATING ACTIVITIES	5	<b>3,782</b>	6,391
Finance costs		<b>(265)</b>	(43)
Share of profit of jointly-controlled entities		<b>3,326</b>	4,364
Share of profit of associates		<b>2</b>	415
Profit before tax		<b>6,845</b>	11,127
Tax	6	<b>(737)</b>	(1,621)
Profit before minority interests		<b>6,108</b>	9,506
Minority interests		<b>360</b>	(1,208)
Net profit from ordinary activities attributable to shareholders		<b>6,468</b>	8,298
Dividend		–	–
Profit for the period retained		<b>6,468</b>	8,298
Earnings per share			
Basic	4	<b>2.25 cents</b>	2.89 cents
Diluted	4	<b>1.95 cents</b>	N/A