

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the six months ended 30 September 2004

	Share capital	Share premium	Contributed surplus account	Exchange reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 April 2004 (Unaudited)	33,057	10,000	131,166	254	(39,343)	135,134
Translation difference	-	-	-	-	-	-
Loss for the period	-	-	-	-	(6,688)	(6,688)
Balance at 30 September 2004	<u>33,057</u>	<u>10,000</u>	<u>131,166</u>	<u>254</u>	<u>(46,031)</u>	<u>128,446</u>
Balance at 1 April 2003 (Unaudited)	33,057	10,000	131,166	(3,755)	(52,108)	118,360
Translation difference	-	-	-	1,307	-	1,307
Profit for the period	-	-	-	-	11,494	11,494
Balance at 30 September 2003	<u>33,057</u>	<u>10,000</u>	<u>131,166</u>	<u>(2,448)</u>	<u>(40,614)</u>	<u>131,161</u>