

## CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

As at 30 September 2004

	Notes	30 September 2004 (Unaudited) HK\$'000	31 March 2004 (Audited) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment		18,656	19,872
Interest in a joint venture		38,860	29,460
Long-term investment		1,840	1,840
		<u>59,356</u>	<u>51,172</u>
<b>Current assets</b>			
Property held for sale		8,679	34,495
Inventories		41,901	33,518
Accounts receivable and prepayments	(7)	12,108	23,197
Cash and bank balances		45,320	48,810
		<u>108,008</u>	<u>140,020</u>
<b>Current liabilities</b>			
Accounts payable and accrued charges	(8)	13,945	32,444
Current portion of bank loans and overdraft, secured		13,865	13,865
Tax liabilities		1,980	—
		<u>29,790</u>	<u>46,309</u>
<b>Net current assets</b>		<u>78,218</u>	<u>93,711</u>
<b>Total assets less current liabilities</b>		<u>137,574</u>	<u>144,883</u>
<b>Minority interests</b>		<u>(9,128)</u>	<u>(9,749)</u>
		<u>128,446</u>	<u>135,134</u>
<b>Capital and Reserves</b>			
Share capital	(9)	33,057	33,057
Reserves		95,389	102,077
<b>Shareholders' funds</b>		<u>128,446</u>	<u>135,134</u>