

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30th September, 2004

	<b>Unaudited</b>	
	<b>Six months ended</b>	
	<b>30th September,</b>	
	<b>2004</b>	2003
	<b>HK\$'000</b>	<b>HK\$'000</b>
Net cash (outflow) inflow from operating activities	<b>(126,651)</b>	200,431
Net cash inflow (outflow) from investing activities	<b>30,924</b>	(64,401)
Net cash outflow from financing activities	<b>(119,327)</b>	(25,501)
(Decrease) Increase in cash and cash equivalent	<b>(215,054)</b>	110,529
Cash and cash equivalents at beginning of period	<b>1,051,550</b>	764,486
Effect of foreign exchange rate changes	<b>(632)</b>	3,004
Cash and cash equivalents at end of period	<b><u>835,864</u></b>	<b><u>878,019</u></b>
Analysis of the balances of cash and cash equivalents		
Bank balances and cash equivalents	<b>839,950</b>	883,535
Bank overdrafts	<b>(4,086)</b>	(5,516)
	<b><u>835,864</u></b>	<b><u>878,019</u></b>