

The Directors of Dickson Group Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended September 30, 2004 together with comparative figures for the corresponding period in 2003, the unaudited condensed consolidated balance sheet of the Group as at September 30, 2004 with the comparative audited figures for the immediate preceding year end and unaudited condensed consolidated cash flow statement of the Group for the six months ended September 30, 2004 together with comparative figures for the corresponding period in 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2004

		Six months ended September 30,	
	Note	2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Turnover		609,578	654,957
Cost of sales		(580,073)	(618,994)
Gross profit		29,505	35,963
Other operating income		2,447	865
Distribution costs		—	(3,566)
Administrative expenses		(27,080)	(23,884)
Profit from operations	4	4,872	9,378
Interest on bank borrowings wholly repayable within five years		(743)	(1,563)
Share of results of associates	5	4,129	7,815
Share of results of jointly controlled entities		(404)	(1,727)
Loss on disposal of interests in associates		209	(249)
Gain on disposal of jointly controlled entity		—	(5)
Gain on disposal of subsidiaries		—	2
Profit before taxation		—	23
Taxation	6	3,934	5,859
Profit before minority interests		(1,229)	(1,746)
Minority interests		2,705	4,113
Profit attributable to shareholders		1	2
Earnings per share		2,706	4,115
— Basic	8	0.34 cents	0.72 cents