

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2004

	Six months ended September 30,	
	2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Net cash used in operating activities	(41,351)	(14,709)
Net cash (used in)/from investing activities	(3,471)	3,037
Net cash from/(used in) financing activities	<u>38,634</u>	<u>(19,358)</u>
Net decrease in cash and cash equivalents	(6,188)	(31,030)
Cash and cash equivalents at beginning of the period	<u>17,424</u>	<u>55,679</u>
Cash and cash equivalents at end of the period	<u><u>11,236</u></u>	<u><u>24,649</u></u>
Analysis of the balance of cash and cash equivalents		
Bank balances, deposits and cash	<u><u>11,236</u></u>	<u><u>24,649</u></u>