

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2004 (unaudited) HK\$'000	31 March 2004 (audited) HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		3,494	3,875
Goodwill		1,317	1,408
Interests in associates		3,990	1,575
Long term investment		4,694	268
		13,495	7,126
CURRENT ASSETS			
Inventories		7,846	7,133
Bills receivable		—	490
Accounts receivable	7	40,396	22,529
Tax recoverable		299	299
Prepayments, deposits and other receivables		9,961	17,147
Pledged bank deposits		2,247	3,671
Cash and bank balances		16,743	14,712
		77,492	65,981
CURRENT LIABILITIES			
Accounts payable	8	21,798	7,480
Accrued liabilities and other payables		22,595	13,162
Tax payable		1,014	1,014
		45,407	21,656
NET CURRENT ASSETS		32,085	44,325
TOTAL ASSETS LESS CURRENT LIABILITIES		45,580	51,451
MINORITY INTERESTS		(8,879)	(12,914)
		36,701	38,537
CAPITAL AND RESERVES			
Share capital	9	8,833	8,833
Reserves		27,868	29,704
		36,701	38,537