

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Six months ended</b>	
	<b>30 September</b>	
	<b>2004</b>	<b>2003</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
NET CASH GENERATED FROM/(USED IN)		
OPERATING ACTIVITIES	<b>5,686</b>	(2,657)
NET CASH USED IN INVESTING		
ACTIVITIES	<b>(3,717)</b>	(309)
NET CASH USED IN FINANCING		
ACTIVITIES	<b>(428)</b>	(647)
NET INCREASE/(DECREASE) IN CASH AND		
CASH EQUIVALENTS	<b>1,541</b>	(3,613)
Cash and cash equivalents at beginning of period	<b>15,202</b>	11,395
CASH AND CASH EQUIVALENTS		
AT END OF PERIOD	<b>16,743</b>	7,782
ANALYSIS OF BALANCES OF CASH AND		
CASH EQUIVALENTS		
Cash and bank balances	<b>16,743</b>	7,119
Bills receivable	<b>—</b>	663
	<b>16,743</b>	7,782