

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
		30 September 2004 (Unaudited) <i>HK\$'000</i>	31 March 2004 (Audited) <i>HK\$'000</i>
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		27,995	28,474
Long term investments	9	1,262	1,262
		<u>29,257</u>	<u>29,736</u>
CURRENT ASSETS			
Cash and bank balances		759	2,117
Pledged bank deposits		29,369	26,369
Trade and bills receivables	10	25,078	10,047
Inventories		61,375	51,025
Other receivables, prepayments and deposits		2,094	2,730
		<u>118,675</u>	<u>92,288</u>
CURRENT LIABILITIES			
Bank overdrafts, secured		13,220	166
Hire purchase contract payables	12	211	204
Trade payables	11	9,571	1,608
Other payables and accruals		5,411	4,747
Tax payable		14	–
		<u>28,427</u>	<u>6,725</u>
NET CURRENT ASSETS		<u>90,248</u>	<u>85,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,505	115,299
NON-CURRENT LIABILITIES			
Hire purchase contract payables	12	(36)	(144)
		<u>119,469</u>	<u>115,155</u>
CAPITAL AND RESERVES			
Share capital	13	31,704	31,704
Reserves		85,863	80,281
Proposed dividend		1,902	3,170
		<u>119,469</u>	<u>115,155</u>