

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	As at	
	30 September 2004	30 September 2003
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Net cash (outflow)/inflow from operating activities	(10,913)	(8,210)
Net cash (outflow)/inflow from investing activities	(3,271)	45
Net cash (outflow)/inflow from financing activities	(228)	2,271
Net decrease in cash and cash equivalents	(14,412)	(5,894)
Cash and cash equivalents at beginning of period	1,951	(510)
Cash and cash equivalents at end of period	(12,461)	(6,404)
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	759	1,705
Bank overdrafts	(13,220)	(8,109)
	(12,461)	(6,404)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Unaudited for the six months ended 30 September 2004							
	Issued share capital	Share premium account	Fixed asset revaluation reserve	Reserve funds	Exchange fluctuation reserve	Retained profits	Proposed dividend	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2003	31,704	49,586	12,356	173	(633)	18,681	-	111,867
Net profit for the period	-	-	-	-	-	4,030	-	4,030
At 30 September 2003	31,704	49,586	12,356	173	(633)	22,711	-	115,897
At 31 March 2004 and 1 April 2004	31,704	49,586	13,079	173	(633)	18,076	3,170	115,155
Final 2004 dividend declared	-	-	-	-	-	-	(3,170)	(3,170)
Net profit for the period	-	-	-	-	-	7,484	-	7,484
Proposed interim dividend	-	-	-	-	-	(1,902)	1,902	-
At 30 September 2004	31,704	49,586*	13,079*	173*	(633)*	23,658*	1,902	119,469

* These reserve accounts comprise the consolidated reserves of HK\$85,863,000 (as at 30 September 2003: HK\$84,193,000) in the consolidated balance sheet.