

The Board of Directors (the “Board”) of Four Seas Food Investment Holdings Limited (formerly known as Four Seas eFood Holdings Limited) (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2004 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2004

		Unaudited	
		Six months ended	
		30 September	
		2004	2003
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	290,443	253,940
Cost of sales		(257,973)	(213,797)
Gross profit		32,470	40,143
Other revenues	3	(4,634)	3,131
Selling and distribution expenses		(1,515)	(5,099)
Administrative expenses		(14,696)	(18,825)
Operating profit before finance costs	4	11,625	19,350
Finance costs		(968)	(1,381)
Operating profit		10,657	17,969
Share of profits of associated companies		12,962	11,937
Profit before taxation		23,619	29,906
Taxation	5	(3,939)	(5,816)
Profit attributable to shareholders		19,680	24,090
Interim dividends	6	2,572	2,478
Earnings per share – basic	7	7.82 cents	9.72 cents
Earnings per share – diluted	7	7.74 cents	N/A