

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2004

	Unaudited					
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Share of other reserves of associated companies HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1 April 2004	24,782	77,874	228	(933)	220,663	322,614
Shares issued upon exercise of share options	1,288	10,690	–	–	–	11,978
Repurchase of shares	(351)	–	351	–	(4,145)	(4,145)
Long term investment revaluation reserve	–	–	–	(184)	–	(184)
Exchange reserve	–	–	–	51	–	51
Profit for the period	–	–	–	–	19,680	19,680
Dividends	–	–	–	–	(7,660)	(7,660)
At 30 September 2004	<u>25,719</u>	<u>88,564</u>	<u>579</u>	<u>(1,066)</u>	<u>228,538</u>	<u>342,334</u>
	Unaudited					
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Share of other reserves of associated companies HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1 April 2003, as previously reported	24,782	77,874	228	(2,065)	182,032	282,851
Change in accounting policy – adoption of Statement of Standard Accounting Practice (“SSAP”) 12 (revised)	–	–	–	(19)	211	192
At 1 April 2003, as restated	24,782	77,874	228	(2,084)	182,243	283,043
Deficit on revaluation of investment securities released upon disposal	–	–	–	1,176	–	1,176
Exchange reserve	–	–	–	16	–	16
Surplus on revaluation of investment securities	–	–	–	101	–	101
Profit for the period	–	–	–	–	24,090	24,090
Dividends	–	–	–	–	(7,435)	(7,435)
At 30 September 2003	<u>24,782</u>	<u>77,874</u>	<u>228</u>	<u>(791)</u>	<u>198,898</u>	<u>300,991</u>