

CONDENSED CONSOLIDATED BALANCE SHEET

	30 September 2004 Unaudited Notes HK\$'000	31 March 2004 Audited HK\$'000 (Restated)
NON-CURRENT ASSETS		
Fixed assets	293,859	299,977
Goodwill	4,383	4,566
Negative goodwill	(2,115)	(2,176)
Deferred tax assets	5,262	5,664
Interests in associates	129,080	128,810
Long term investments	13,062	12,898
Rental deposits	8,184	8,219
	451,715	457,958
CURRENT ASSETS		
Due from associates	1,847	1,356
Tax recoverable	1,616	1,477
Inventories	92,220	84,967
Current livestock	2,704	2,863
Trade receivables	289,438	316,909
Rental deposits	5,733	5,482
Prepayments, deposits and other receivables	46,612	36,353
Short term investments	6,500	3,632
Cash and cash equivalents	398,143	346,951
	844,813	799,990
CURRENT LIABILITIES		
Tax payable	9,062	3,743
Trade payables and accrued liabilities	164,459	154,388
Interest-bearing bank borrowings	470,474	458,616
	643,995	616,747
NET CURRENT ASSETS	200,818	183,243
TOTAL ASSETS LESS CURRENT LIABILITIES	652,533	641,201
NON-CURRENT LIABILITIES		
Interest-bearing bank borrowings	16,251	33,616
Deferred tax liabilities	7,480	7,588
	23,731	41,204
MINORITY INTERESTS	32,059	25,815
	596,743	574,182
CAPITAL AND RESERVES		
Issued capital	39,956	39,956
Reserves	548,796	515,846
Proposed dividends	7,991	18,380
	596,743	574,182